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Dr. Edit Kiss
Mayor of Martfű
Szent István tér 1
5435 Martfű
Hungary

Bussnang, 25th May 2012

Peter Jenelten
Executive Vice President Marketing and Sales

Dear Mrs Kiss,

We really appreciated the visit in Martfű and especially your personal commitment as well as the efforts of your team to attract companies to invest in your town.

As you are aware Stadler Rail was evaluating several scenarios for the bogie revision centre. You kindly presented a good solution based on existing buildings.

Meanwhile the Board of Directors decided in favour of the expansion of our own site in Szolnok over the investment of a rented building in Martfű. The main reasons for this decision are:

- Lower administration costs since the plant in Szolnok is already fully functional
- Possibility of a potential extension due to the existing plot of land

We would like to thank you once more for your valued support and hospitality and wish you all the best.

Yours sincerely,

Stadler Rail AG


Peter Jenelten


Jürg Gygax